



## PFI 1

## Payment Options for Major Works Bills

excellence through partnership

Partners want to make it as easy as possible for you to pay your share of the works. The lease requires leaseholders to pay their share of the costs in full on completion of the work. Partners however, also offer a number of payment options to assist you in paying your major works bill.

Option	Eligibility	Detail
Prompt Payment Discount	Charge paid within twelve weeks of demand for payment.	<ul style="list-style-type: none"> <li>Once the final account has been verified, you will be sent a final account invoice. If you pay in full at this stage you will receive a 2.5% discount to your bill.</li> </ul>
Pay by Cheque	n/a	<ul style="list-style-type: none"> <li>Please make cheque Payable to "Hyde Housing Association" and send to: The Home Ownership Team 4-6 Colebrooke Place London N1 8HZ</li> <li>Please put "Service Charges", the first line of your address and payment reference number on the bank of the cheque.</li> </ul>
Pay by Debit Card over the phone	n/a	<ul style="list-style-type: none"> <li>Please call 0207 288 8310 / 0800 587 35954, select Option 3, and a member of our Customer Services Team will take your payment</li> </ul>
Online Bank Transfer	n/a	<ul style="list-style-type: none"> <li>Our bank details are:</li> <li>Sort Code: 62-29-46</li> <li>Account Number: 0000 0000</li> <li>Account Name: PFI Collection Account</li> <li>As a reference please quote your <b>Payment Reference Number</b> to ensure the payment goes to your account. <b>Please do not put any other information or spaces in the reference.</b></li> </ul>

2 year interest free payments by standing order.	Minimum monthly payment must be <b>£100</b>	<ul style="list-style-type: none"> <li>• Payment by monthly instalments of 1/24 of the invoice.</li> <li>• This is the maximum payment period available to non-residents.</li> <li>• If the agreement is broken we may take legal action.</li> </ul>
3 year interest free payments by standing order.	Must be your only home. Minimum monthly payment is £50	<ul style="list-style-type: none"> <li>• Payment by monthly instalments of 1/36 of the invoice.</li> <li>• If the agreement is broken we may take legal action.</li> </ul>
4/5 year payment plan	Charge must be at least £3000. Must be your only home. Minimum monthly payment is £50	<ul style="list-style-type: none"> <li>• There will be an admin charge of £100 to set up this option, payable in advance.</li> <li>• No interest will be charged for first 3 years.</li> <li>• In years four and five, interest charged at the Bank of England base rate provided the agreement is adhered to. This rate of interest will vary in accordance with the base rate.</li> <li>• If the agreement is broken we may take legal action.</li> </ul>
Placing a charge on your property	Charge must be at least £3000. Must be your only home. Must have sufficient equity in your home to cover the amount of the charge.	<ul style="list-style-type: none"> <li>• There will be an admin fee of £360 to set this up, payable in advance.</li> </ul>